International Year of Cooperatives
Cooperatives Build a Better World

ANNUAL REPORT
2024 -25

GOA DAIRY



THE GOA STATE CO-OPERATIVE MILK PRODUCERS' UNION LIMITED

Curti, Ponda - Goa.

2025

International Year of Cooperatives

Cooperatives Build a Better World

GOA DAIRY



Visit of Hon'ble Chief Minister of Goa Dr. Pramod Sawant to Goa Dairy

गोवा राज्य सहकारी दूध उत्पादक संघ मर्यादित

कुर्टी, फोंडा - गोवा ४०३ ४०१

वार्षिक अहवाल : अर्थिक वर्ष २०२४-२५

प्रशासकीय समिती

१	श्री. पराग मधुसुदन नगर्सेकर	अध्यक्ष
२	डॉ. रामा गोपाळ परब	सदस्य
३	श्री. संदिप रामनाथ परब - पार्सेकर	सदस्य

व्यवस्थापकीय संचालक

१	डॉ. योगेश वा. राणे	१ एप्रिल २०२४ ते १७ मे २०२४
२	डॉ. रामा गो. परब	१८ मे २०२४ ते १२ ऑगस्ट २०२४
३	श्री. पराग म. नगर्सेकर	१३ ऑगस्ट २०२४ ते ५ जानेवारी २०२५
४	श्री. नवीन कुमार	०६ जानेवारी २०२५ पासून पुढे

THE GOA STATE CO-OPERATIVE MILK PRODUCERS UNION LTD.

CURTI, PONDA - GOA. 403 401

ANNUAL REPORT : FINANCIAL YEAR 2024-25

ADMINISTRATIVE COMMITTEE

1	Mr. Parag Madhusudan Nagarcenkar	Chairman
2	Dr. Rama Gopal Parab	Member
3	Mr. Sandeep Ramnath Parab-Parsekar	Member

MANAGING DIRECTOR

1	Dr. Yogesh V. Rane	1 April to 17 May 2024
2	Dr. Rama G. Parab	18 May 2024 ro 12 August 2024
3	Mr. Parag M. Nagarcenkar	13 August 2024 to 5 January 2025
4	Mr. Naveen Kumar	06 January 2025 Onwards

THE GOA STATE CO-OPERATIVE MILK PRODUCERS UNION LTD.

CURTI, PONDA - GOA. 403 401



MR. PARAG MADHUSUDAN NAGARCENKAR
Chairman, Committee of Administrators



DR. RAMA G. PARAB
Member,
Committee of Administrators



MR. SANDEEP R. PARAB-PARSEKAR
Member,
Committee of Administrators



MR. NAVEEN KUMAR
Managing Director

प्रिय सदस्यहो,

मी, श्री. पराग मधुसुदन नगर्सेकर, अध्यक्ष, प्रशासकीय समिती, गोवा दूध संघ व समिती सदस्य डॉ. रामा गोपाळ परब तसेच श्री. संदीप रामनाथ परब-पार्सेकर यांच्या समवेत गोवा राज्य सहकारी दूध उत्पादक संघाच्या ५३ व्या वार्षिक सर्वसाधारण सभेला उपस्थित सर्व दूध उत्पादक सदस्यांचे स्वागत करीत आहे. त्याचप्रमाणे आर्थिक वर्ष २०२४-२५ मध्ये गोवा दूध संघाचा कार्यभार सांभाळताना केलेला व्यवहार व संघाची सद्यस्थिती या अहवालाद्वारे आपणासमोर ठेवताना आम्हाला आनंद होत आहे.

प्राथमिक दूध संस्थांकडून आलेल्या उच्च प्रतिच्या दूधामुळे गोवा दूध संघ बाजारात आपल्या दूधाचा दर्जा व नाव टिकवून ठेवण्यात यशस्वी झाला आहे. त्यामुळे दर्जेदार दूध पुरवठा करणाऱ्या प्राथमिक स्तरावरील दूध उत्पादकांचे अर्थात गोवा डेअरीशी सलग्न दूध संस्था, योग्य पध्दतीने सांभाळणाऱ्या व्यवस्थापन समित्या व कर्मचाऱ्यांचेही आम्ही आभारी आहोत.

नवीन व्यवस्थापकीय संचालकांची नियुक्तीः

मागिल सर्वसाधारण सभेत आलेल्या विषयाला अनुसरुन आम्ही, गोवा डेअरीच्या प्रभावी व कार्यक्षम व्यवस्थापनासाठी एन.डी.डी.बी कडे संपर्क करुन नविन व्यवस्थापकीय संचालक नेमण्याविषयी मदत मागितली होती. त्या विनंतीला मान देऊन एन.डी.डी.बी जानेवारी २०२५ पासून श्री. नविन कुमार यांची गोवा डेअरीच्या व्यवस्थापकीय संचालकपदी नियुक्ती केली आहे.



चेअरमन, श्री पराग नगरर्सेकर हे एन. डी. डी. बी. तर्फे आलेले व्यवस्थापकीय संचालक श्री. नवीन कुमार यांचे स्वागत करताना

गोवा डेअरीची उत्पादनेः

आज मितीस गोवा दूध संघ प्रक्रिया केलेल्या द्रव दुधाची, विविध दर्जेदार उत्पादने जसे हाय फॅट, शक्ती, कोल्ड-गोल्ड व दिवा हे दूधाचे प्रकार तर लस्सी, सुगंधी दूध, गावठी तूप, बटर, छाछ या दुग्धजन्य पदार्थांचे बाजारात वितरण करीत आहे. गोवा दूध संघाचे, दूध व दुग्धजन्य पदार्थ उत्तम प्रतिचे असून आम्ही आपली गुणवत्ता सातत्याने सांभाळत आलो आहोत. त्यामुळे आपल्याला **ISO 22000:2018** हे मानांकन प्राप्त झालेले आहे.

८ मे २०२५ रोजी भारतीय थल सेना/इंडियन आर्मी, नवी दिल्ली यांनी गोवा दूध संघाला, गेल्या ४० वर्षात आपण त्यांना दिलेली उत्तम ग्राहक सेवा व दर्जोदार दूधासाठी प्रशस्तीपत्रक देऊन सन्मानीत केले आहे.

आंतराष्ट्रीय सहकार वर्ष २०२५ साजरे करणेः

सहकार क्षेत्र समावेशकतेने चालवून, चांगल्या जगण्यासाठी शाश्वत उपाययोजना आखणे, असे प्रेरणादायी ध्येय घेवून, जगभरातील सहकार क्षेत्र एकत्रीत होताना, भारत सरकारच्या सहकार मंत्रालयाकडून साजरे होत असलेल्या ''आंतरराष्ट्रीय सहकार वर्ष २०२५'' साठी मी सर्वांना मनःपुर्वक शुभेच्छा देत आहे. तसेच गोवा दूध संघ ह्या संधीचा फायदा घेत यशाची शिडी चढण्यास उत्सुक आहे व तसे प्रयत्न आम्ही चालू केलेले आहेत.



सहकार मंत्री श्री. सुभाष शिरोडकर यांनी आंतरराष्ट्रीय सहकार वर्ष २०२५ च्या उद्घाटन सभारंभाच्या वेळी गोवा डेअरीच्या स्टॉलला भेट दिली.

दूध संकलन विभाग:

गोवा दूध संघाशी संलग्न एकूण १६७ प्राथमिक दूध उत्पादक संस्था सध्या राज्यभर कार्यरत आहेत. ह्या प्राथमिक दूध संस्थाकडून दिवसाला साधारणपणे ३८ हजार लिटर कच्चे दूध संकलन केले जाते. मागिल काही वर्षाच्या तुलनेत हे संकलन बरेच कमी आहे. हि घट चांगल्या प्रतीची दुभती जनावरे खेरेदीसाठी सुलभ खरेदी योजना कार्यन्वयीत नसल्याने असावी असा प्राथमिक अंदाज आहे.



सोसायटी पातळीवर सचिव प्रक्षिशण कार्यक्रम राबविण्यात आला.



गुणवत्ता नियंत्रण :

गुणवत्ता ही एक कृती नाही, ही एक सवय आहे
- अरिस्टॉटल

आपल्या गोवा दूध संघाची 'गुणवत्ता नियंत्रण प्रयोगशाळा' सतत उत्तम दर्जाची गुणवत्ता पुरवण्यासाठी वचनबध्द आहे. आम्ही आपल्या ग्राहकांना उच्च दर्जाचे दूध व दुग्धपदार्थ पुरविण्यास कटिबध्द आहोत, त्यासाठी आम्ही नेहमीच FSSAI च्या नियमानुसार मानके राखत आहोत.

प्रयोगशाळेत आमच्या विश्लेषणाचा दर्जा वाढविण्यासाठी व अचूक परिणाम मिळविण्यासाठी दुधाचे अतिविश्लेषक असलेली Milko Scan FT -1 च्या जोडीला मागील वर्षी आम्ही इको-मिल्क ही आणखीन एक तरल दूध पदार्थ चाचणी यंत्रणा आपल्या कार्यपध्दतीत समाविष्ट केली आहे. त्यामुळे प्राथमिक दूध संस्थांच्या संकलीत दुधाचा नमुना तपासल्यानंतर त्याचा तपशील त्वरीत सदर संस्थेस SMS द्वारे पुरवला जातो.

सन २०२४ - २५ मधे गोवा दुध संघात दर्जा तपासणी ऑडीट केली गेली ती पुढीलप्रमाणे:

अ) थर्ड पार्टी ऑडीट ब) आर्मी ऑडीट

क) पंचातारांकित हॉटेलांचे ऑडीट



इंडीयन आर्मीचे गोवा डेअरीमध्ये स्वच्छता ऑडीट चालू असताना

अ. क्र.	तपशील	वर्ष २०२१-२२	वर्ष २०२२-२३	वर्ष २०२३-२४	वर्ष २०२४-२५
१	सह संस्था (संख्या)	१८१	१८२	१८३	१८३
२	कार्यरत संस्था	१७४	१७५	१७२	१६९
३	स्थानिक दूध संकलन (लि.)	१,९८,०९,९३७	१,७२,३४,५०९	१,४७,९१,६९८	१,३७,९६,०२३
४	गोव्याबाहेरचे दूध (लि.)	१४,०९,००८	१४,६३,८८६	४४,८४,०८८	४१,८३,०८३

पुढील विविध शैक्षणीक संस्थांच्या विद्यार्थ्यानी इंटर्नशीप दरम्यान गोवा दुध संघात प्रशिक्षण घेतले.

१. गोवा पॉलिटेक्नीक
२. अे. डी. पटेल इंस्टीट्युट ऑफ टेक्नोलॉजी, आणंद
३. पार्वतीबाई चौगुले कॉलेज, मडगांव
४. कार्मेल कॉलेज ऑफ फुड टेक्नोलॉजी, वेर्णा
५. श्रीदेवी कॉलेज ऑफ मेनेजमेंट

पशुचिकित्सा विभाग :
सभासदांकडील जनावरांची निगा राखण्याच्या दृष्टीने आम्ही अहवाल सालात दुध उत्पादकांच्या मागणी नुसार खालील पशुवैद्यकीय सेवा उपलब्ध केलेल्या आहेत.

पशुवैद्यकीय डॉक्टारांची नियुक्ती:
यावर्षी आम्ही फिल्डवरील वैद्यकीय सेवा मजबूत करण्यासाठी अतिरिक्त पशुवैद्यकीय डॉक्टरांची कंत्राटी पद्धतीवर नेमणुक केलेली आहे.

सभासद विमा योजना:

गोवा दूध संघाकडून इच्छूक दूध उत्पादकासाठी पेन्शन विमा योजना **PLAN-91** दूध संस्थाकडून चालू असून त्यात २५% रक्कम दूध संघ, २५% रक्कम दूध संस्था व ५०% रक्कम सभासदांकडून भरली जात आहे. मार्च २०२३ - २४ पर्यत या योजनेत १८ संस्थाना सहभागी केल्याने एकूण ८७ सभासद समाविष्ट आहे, संघाकडून ह्या योजनेसाठी रक्कम रु. २८,५९१.२५ खर्च करण्यात आले आहेत व उर्वरीत रक्कम रु. ८५,७७३.७५ संस्था व सभासदांनी भरलेली आहे.

पशुखाद्य बियाणे:
यंदा रुपये ८१,०००/- रक्कमेचे, १५०० किलो मक्याचे बियाणे सभासदांना वितरीत करण्यात आले आहे.

उपलब्ध करण्यात आलेल्या पशुवैद्यकीय सेवा

अ. क्र.	तपशिल		वर्ष २०२३-२४	वर्ष २०२४-२५
१	प्रथमोपचार केंद्र		१८३	१६७
२	क्लस्टर ए. आय केंद्र (कृत्रिम विर्यदान सेवा केंद्र)		१६	१२
३	तातडीची पशुसेवा केंद्र		८७१३	९१९६
४	कृत्रिम विर्यदान		१४११	२७४१
५	जन्मलेल्या वासरांची संख्या		४	४
६	तपासणी केलेली जनावरे	तातडीची सेवा	१००३१	७९८१
		शिबीराद्वारे	५१	-

पशुवैद्यकीय रुग्णवाहीका:

यंदा पशुवैद्यकिय सेवेसाठी दक्षिण गोवा मिनरल फाऊंडेशन ट्रस्ट तर्फे कुडचडे डिस्पेन्सरी साठी एक व उत्तर गोवा मिनरल फाऊंडेशन ट्रस्ट तर्फे एक अशा दोन ऍम्बुलन्स गोवा डेअरीला प्रदान करण्यात आल्या आहेत. त्याचा फायदा दूध उत्पादकांना त्यांच्या जनावरांसाठी, वेळेवर प्रभावी पशुवैद्यकीय सेवा मिळण्यासाठी होत आहे. ह्या ऍम्ब्युलन्स व्दारे जून २०२५ पर्यंत एकूण ७४६ शेतकऱ्यांच्या घरी भेट देवून २२०० तात्काळ पशुवैद्यकीय सेवा पुरविण्यात आल्या.


ऍम्ब्युलन्सची चावी चेअरमनांकडे सुपूर्त करताना मंत्री श्री सुभाष शिरोडकर

शेतकरी उत्पादक संघटना

दुग्ध व्यवसाय किफायतशीर होण्यासाठी, शेतकऱ्यांना हिरवा चारा माफक दरात मुबलक उपलब्ध व्हावा, यासाठी केंन्द्र सरकारने एन.डी.डी.बी. मार्फत एफ. पी. ओ. योजना परस्कृत केली आहे व ती गोवा दूध संघ शेतकरी उत्पादक संघटनेमार्फत पुढे नेली जात आहे. या योजनेअंतर्गत चारा उत्पादन वाढविणे व चारा विक्री करणे, सायलेज विक्री करणे,(टी. एम. आर.)संपुर्ण आहार तयार करणे, चारा बी बियाणे विकत घेणे व ते गरजू उत्पादकांना वितरीत करणे, क्षार मिश्रण तयार करणे इत्यादी बाबी आहेत


व्यवस्थापकिय संचालकांची हिरव्या चाऱ्या संदर्भात शेतकऱ्यांना भेट

दूध वितरणः

आज मितीस प्रक्रिया केलेल्या द्रव दूधाची प्रतिदिन विक्री ४८,००० लिटर आहे. गोवा दूध संघाच्या वितरण विभागातर्फे त्वरीत दूध व दुग्धजन्य पदार्थाची विक्री वाढविण्यासाठी वेगवेगळे उपक्रम हाती घेण्यात आले आहेत. संपूर्ण गोव्यात बॅनर्स, स्टीकर्स, पोस्टर्सद्वारे जाहिरात करुन तसेच समाज माध्यमांचा वापर करुन दूध विक्री वाढविण्याचा आमचा प्रयत्न आहे.



शालेय विद्यार्थ्यांची गोवा डेअरीला भेट

दूध संघाची दूध व दुग्धजन्य पदार्थाची विक्री खालीलप्रमाणे

अ. क्र.	तपशिल	वर्ष २०२३-२४	वर्ष २०२४-२५
१	शक्ती, स्टँडर्डायझ्ड दुध (५०० एम. एल.)	१,०२,७६,७७६	९५,३४,१३०
२	गोल्ड, ज्यादा फॅट दूध (१ लि.)	१४,२६,००२	१५,१४,८९३
३	दिवा, गाय दूध (५०० एम. एल.)	४,८८,०३९	५,३४,३९७
४	कोल्ड गोल्ड, टोन्ड दूध (५०० एम. एल./ १ लि.)	६६,६१,६४२	६२,३५,०२५
५	लोणी (की)	९६३१	६४६३
६	तूप (की)	५४४२३	४९९६०
७	लस्सी (लि.)	३२३७३	३२७२५
८	सुगंधी दूध (लि.)	१,२३,५६६	१,२२,४७७
९	टेबल बटर (कि.)	४७९	४६७
१०	पनीर (कि.)	५५	२२
११	दही (कि.)	२०८९४	२५९०३
१२	ताक / छाछ (लि)	१९३६३	१७३७८

प्रायोजकत्व :

अहवाल वर्षात एकूण ३८ दूध संस्थाना त्यांच्या मागणीनुसार ३,१७० व १,२१० मोफत सुगंधी दूधाचा पुरवठा, सर्वसाधारण सभा, पुजा व इतर महत्वाच्या कार्यक्रमासाठी करण्यात आला. गोवा दूध संघाला अनेक शिक्षण संस्था अभ्यास दौऱ्यादरम्यान भेटी देतात. गतवर्षात एकूण ६२ शाळा व कॉलेजच्या ५,४३१ विद्यार्थ्यांनी अभ्यास दौरा व शैक्षणिक सहल म्हणून गोवा डेअरीला भेट दिली.


शालेय विद्यार्थ्यांची गोवा डेअरीला भेट

पशुखाद्य पुरवठाः

राज्यात पशुखाद्य व सुक्या चाऱ्याच्या कमतरतेमुळेही दूध उत्पादनात घट दिसून येत आहे. आपला पशुखाद्य कारखाना, मागील थकबाकी व कच्चा माल पुरवठादारांकडून होत असलेल्या असहकार्यामुळे, नाईलाजाने बंद ठेवावा लागला आहे. त्यामुळे गोवा दूध संघाने एन. डी.डी.बी. मार्फत दर्जेदार पशुखाद्याचा पुरवठा सुरु केला आहे. कोणतीही आगावू रक्कम न घेता दूध उत्पादकांच्या मागणीनुसार हा पशुखाद्य पुरवठा केला जातो व पशुखाद्याची देय रक्कम दूध संस्थांच्या पंधरवड्याच्या दूध बिलामधून वजा केली जाते. या सुविधेमुळे दूध उत्पादन क्षेत्रात सकारात्मक बदल दिसू लागले आहेत.

पशुखाद्य पुरवठा पुढीलप्रमाणेः

अ.क्र.	महिना	गोल्ड	डायमंड	सिल्वर	सायलेज	रक्कम (रू)
१	२०२५ एप्रिल	१८४५०	४२२५०	३६५०	१२७३०	१८,०१.८८६
२	२०२५ मे	१८८००	६१५५०	७८५०	१२६३०	२४,३८,८९२
३	२०२५ जून	३१५५०	६६५५०	१४३५०	१०२९०	३०,३२,६३५
४	२०२५ जुलै	३९७५०	५६५००	१०१५०	-	२७,८१,८५२
५	२०२५ ऑगस्ट	३३१००	५७४५०	१११००	-	२६,८४,०२५



संघाची आर्थिक स्थितीः

सर्वसाधारण सभेच्या निर्णयानुसार वैधानिक आणि अंतर्गत लेखापररीक्षकांची नियुक्ती करण्यात आली आम्ही २०२४ -२०२५ या आर्थिक वर्षासाठी लेखापरीक्षण करण्यासाठी मागितलेली सर्व माहिती आणि डेटा वैधानिकलेखापरीक्षकांना प्रदान केला आहे.

गोवा दूध संघाने आर्थिक साल २०२४-२५ मध्ये एकूण ९९.५६ कोटी रुपयांचा व्यवहार केला असून त्यावर रु.१२७.६६ लाख एवढा निव्वळ नफा झालेला आहे.

आभारः

मुख्यमंत्री डॉ. प्रमोद सावंत व सहकार मंत्री श्री. सुभाष शिरोडकर यांनी प्रशासकीय समितीवर आमची नेमणूक करुन आम्हांला सुशासन करण्याची जी संधी दिली आहे, त्यासाठी आम्ही त्यांचे मनःपुर्वक आभारी आहोत. अहवाल सालात आम्हांला मिळालेल्या सहकार्याबद्दल दूध संघाच्यावतीने कृषी मंत्री श्री. रवी नाईक, पशुसंवर्धन मंत्री श्री. निळकंठ हळर्णकर, केंद्र शासन, राज्य शासन, सहकार खाते, एनडीडीबी, नाबार्ड, पशुंसंवर्धन खात्याचे संचालक व अधिकारी, कृषी खात्याचे संचालक व अधिकारी, अन्न व औषध प्रशासन खाते, वजन आणि माप खाते, गोवा राज्या सहकारी बँक, गोवा राज्य सहकार संघ, गोवा बागायतदार खरेदी व विक्री सहकारी संस्था, कृषी विपणन महासंघ, स्टेट बँक ऑफ इंडिया, बँक ऑफ बरोडा, आय.सी.आय.सी.आय. बँक व इतर अनेक संबंधीत आर्थिक संस्था, सहकार निबंधक संस्था पणजी, सहाय्यक निबंधक-फोंडा, राष्ट्रीय डेअरी फेडरेशन, कृषी विज्ञान केंद्र, ओल्ड गोवा व कृषी मंत्रालय, केंद्र शासनाचे अधिकारी, गोवा दूध संघास सुसज्ज अश्या ऍम्ब्युलन्स उपलब्ध करुन दिल्याबद्दल आम्ही डिस्ट्रीक्ट मिरनल फाऊंडेशन, दक्षिण व उत्तर गोव्याचे पदाधिकारी, कर्मचारी यांचे आभारी आहोत. या साऱ्यांचे दूध संघाच्या विकास कार्यात बहुमोल मार्गदर्शन व सहकार्य मिळत आहे. त्याबद्दल मी त्यांचे आभार मानतो.

कुर्टी-खांडेपार पंचायतीचे सरपंच व पंच सदस्य, फोंडा नगर पालिकेचे अध्यक्ष व नगरसेवक तसेच इतर पदाधिकारी यांनी वेळोवेळी दिलेल्या सहकार्याबद्दल मी त्यांचे आभार मानतो. दूध संकलन, दूध वितरण व पशुखाद्य वाहतूक कंत्राटदारांनी, वाहतुकीचे काम जबाबदारीने केल्याबद्दल मी त्यांचे आभार मानतो. तसेच माझे सहप्रशासक गोवा दूध संघाचे आजी - माजी संचालक, दूध संस्थांचे अध्यक्ष, त्यांचे कमिटी सदस्य व कर्मचारी ज्यांचे मला गोवा दूध संघ यशस्वीरित्या चालविण्यासाठी नेहमीच सहकार्य मिळत आहे त्याबद्दल मी त्यांचाही अत्यंत आभारी आहे.

दूध संघाचे विभाग प्रमुख तसेच अधिकारी व कर्मचारी, लेखा परीक्षक सी. ए. श्री. व्यंकटेश शेणॉय व सी. ए. सौ. गीताली तळावलीकर यांनी अहवाल सालात दिलेल्या सहकार्याबद्दल मी त्यांचा आभारी आहे. संघाचा येणारा काळ निश्चितच उज्वल आहे असा माझा विश्वास आहे आणि पुढील प्रगतीसाठी तुम्हा सर्वांचे सहकार्य लाभेल असा विश्वास मी व्यक्त करतो.

धन्यवाद

श्री. पराग मधुसुधन नगर्सेकर
अध्यक्ष, प्रशासकीय समिती, गोवा दूध संघ.

GOA DAIRY

ANNUAL REPORT

2024 -25

Dear Cooperative Members,

I, Shri. Parag Nagarcenkar, Chairman along with Dr. Rama G. Parab and Shree Sandeep R. Parab - Parsekar Members of Committee of Administrators of The Goa State Cooperative Milk Producers' Union Ltd. Welcome all the members present at the 53rd Annual General Body Meeting of Goa Dairy. I'm also pleased to present you the Annual Report containing financial statement of the Goa Dairy for F Y 2024 - 25 with works & activities carried out during that period.

The Goa Dairy has succeeded in maintaining the quality and the brand name of the Goa Dairy in the market due to high quality milk received/ Procured from our dairy Cooperative societies. Therefor we are thankful to the management committees of primary milk collection centers spread all over Goa and employees of these societies, who properly handled the milk procedures of the milk supply.



Appointment of New Managing Director

As per the demand of last AGM, for effective efficient management and operations of the Goa Dairy, we approached for the support of NDDB. On our request NDDB has deputed Mr Naveen Kumar as the new Managing Director of Goa Dairy from January 2025 onward.

Goa Dairy Products

Goa Dairy is producing various variants of processed liquid milk such as High Fat, Shakti, Cold Gold, Diva and milk products such as Lassi, Flavored milk, Ghee, Butter, Chhas etc.

The milk & milk products of Goa Dairy are very good & we have constantly maintained the quality of our products. We have received the **ISO 22000 : 2018** certification. On May 8 this year The Indian Army, New Delhi, appreciated Goa Dairy for the good Custores services & quality milk provided to them over last 40 years



Managing Director Mr. Naveen Kumar Receiving Appreciation Certificate from Indian Army Officials at Delhi, in the presence of Chairman NDDB and NCDFI.

International Year of Cooperative 2025

I also extends my heartiest greetings on the occasion of the "International Year of Cooperative 2025" being celebrated by the ministry of cooperation, government of India, wherein the communities around the world are coming together under the inspiring theme **"Cooperatives : driving inclusive & sustainable solutions for better world."** Goa Milk Union is taking advantage of this opportunity & eager to climb a ladder of
success, our efforts are underway in that regard.



International Yoga Day Celebration as a part of IYC 2025



Milk Procurement

The raw milk is procured from 167 Dairy Cooperative Milk Societies spread across the state. The average milk procurement is about 38 TLPD & is done from the affiliated dairy cooperative societies.

A significant decline in milk procurement has been observed over previous years. This may be attributed to not getting new suitable schemes for purchase of new & good quality animals/ cattles.

Procurement Department given trainings to 29DCS secretary and testers at DCS Level.
BMC technicians attended 137 Complaints during last year.
EMT technicians attended 394 Complaints during last year.



Mr Khemalo Sawant (103 yrs) Oldest Milk Producers of Goa Dairy from Marcel.

Sr. No.	Particulars of Milk Collected	Year 2021-22	Year 2022-23	Year 2023-24	Year 2024-25
1	Number of DCS	181	182	183	183
2	Functional DCS	174	175	172	169
3	Local Milk (Ltr)	1,98,09,937	1,72,34,509	1,47,91,698	1,37,96,023
4	Milk From Outside the state (Ltr)	14,09,008	14,63,886	44,84,088	41,83,083

Pics of Secretary Training Program at DCS Level









Quality Control

"Quality is not a Recipe that is a habit"
- Aristotle

The Quality Control Laboratory of Goa Milk Union is committed to the constant quality checks of the milk & its products. We are determined to provide high quality milk & its products to our customers, so we have always maintained our standards as per the FSSAI guideline.

To increase the quality of our analysis in the quality control Laboratory & to get the accurate results with the Milk scanner FT-1 last year we added another milk testing system called "Eco Milk" in our testing process. Because of Eco Milk we are able to send test reports to the societies of respective milk samples immediately through SMS.

Different type of audits carried out in the year 2024-25 as follows.

A) Third Party Audit B) Army Audit
C) 5-Star Hotels Audit



Army Conducted Hygiene Audit in Goa Dairy



Students from following institutes taken training during their internship

1 Goa Plytechnic collage
2 AD Patel institute of technology, Anand
3 Parvatibai Chougule collage of Arts & Science, Biotechnology
4 Carmel Collage of Food Technology
5 Shree Devi Collage of Hotel Management

Veterinary services

The following veterinary services have been made available at the demand of milkproducers in the report year to keep the member's livestock.

Appointment of Veterinary Doctor

Goa Dairy with approval of RCS appointe done Veterinary Doctor on contract bases to further strengthen our field services.

Following Veterinary Services Provided

Sr No	Particulars		Year 2023-24	Year 2024-25
1	First Aid Centers		183	167
2	Cluster A I centers		16	12
3	Artificial Insemination		8713	9196
4	Calves Born		1411	2741
5	Emergency Veterinary centers		4	4
6	Animal Examined	A) Emergency	10131	7981
		B) Camps	51	-



Veterinary Doctors of Goa Dairy to Giving Services at field level



Members Security Through Insurance Schemes

Pension schemes from LIC of India has been continued further where in 25% of the premium is paid by milk union, 25% by concerned DCS & 50 % by said member. During the Financial year under report 18 DCS participated in the said scheme by enrolling 87 members. Milk Union has spend Rs 28,591.25 as LIC premium during financial year & the rest amount Rs 85,773.75 has been paid by the society & DCS members.

Fodder Seeds

During the year 2024-25 we have provided 1500 kg of maize seeds costing Rs 81,000/- to our milk producers.

Veterinary Ambulances

To maintain Health of Animals the South Goa Mineral Foundation Trust has Provided Veterinary Ambulance to Curchorem Dispensary and The North Goa Mineral Foundation Trust has Provided Veterinary Ambulance to Sanqulim Dispensary. These ambulances are being utilized to support on-field veterinary services, ensuring timely & effective healthcare for livestock. Till June 2025 our Veterinary team has made visits to 746 milk producrs and treated 2200 emergency cases using these ambulances.



Hon. Minister For Co-operation Mr. Subhash Shirodkar Inaugurating Mobile Ambulance By Mineral Foundation. large Number of Milk Producers attended the function



Sales & Marketing

Currently the sale of processed liquid milk is 48 TLPD. We have initiated new marketing activities to increase the sale at earliest. Various marketing initiatives undertaken, include set up of new distributors branding, wall paintings, poster on vehicles, banners, publishing & social Media marketing etc.

Sponsorships

Last year we have provided free 3170 pouches of flavoured milk to our 38 DCS on the demand for their AGM, Puja and other important functions. further 5431 students from 62 Educational Institutes Visited Goa Dairy for Study and Educational Visits.



Visit of School Students to Goa Dairy .



Sale of Milk & Milk Products as follows

Sr No	Particulars		Year 2023-24	Year 2024-25
1	Shakti Standardise Milk	(500 ml)	1,02,76,776	95,34,130
2	Gold High Fat Milk	(1 Ltr)	14,26,002	15,14,893
3	Diva Cow Milk	(500 ml)	4,88,039	5,34,397
4	Cold Gold Tonned Milk	(1 Ltr)	66,61,642	62,35,025
5	Butter	(Kg)	9631	6463
6	Pure Ghee	(Kg)	54423	49960
7	Lassi	(Ltr)	32373	32725
8	Flavored Milk	(Ltr)	1,23,566	1,22,477
9	Table Butter	(Kg)	479	467
10	Paneer	(Kg)	55	22
11	Curd	(Kg)	20894	25903
12	Butter Milk	(Ltr)	19363	17378

Cattle Feed Supply

The shortage / non availability of good quality of cattle feed & dry fodder in the state , resulted in overall decline in the milk production. Our cattle feed plant has to be close dues to the dissatisfaction with the previous outstanding & non-cooperation by the raw material suppliers. However the Goa Milk Union has started the quality cattle feed through NDDB. The cattle feed is supplied on demand of milk producers & without paying money in advance. The feed expenditure is adjusted in the fortnightly milk bills of the milk societies. The positive results are appearing on the milk production due to this facility.

Farmer Producers Organization (FPO)

To make the dairy business more effortable, under the FPO schemes of government of India, In collaboration with NDDB The Goa Milk Union established a FPO company. Through this FPO high quality animal feed/ silage will be provided to the milk producers in our state at a reasonable price with the help of NDDB dairy services. This includes increase fodder production, sale of fodder seeds, sale of silage, green fodder production, TMR supply etc.

FPO has provided on demand 118.29 tonnes of silage costing Rs 10,12,274 /- to our milk producers during December 2024 to March 2025 .

Cattle feed supplied through NDDB this year is as follows :

Sr No	Month	S Gold	S Diamond	S Silver	Silage	Amount Rs.
1	2025 April	18450	42250	3650	12730	18,01.886
2	2025 May	18800	61550	7850	12630	24,38,892
3	2025 June	31550	66550	14350	10290	30,32,635
4	2025 July	39750	56500	10150	-	27,81,852
5	2025 August	33100	57450	11100	-	26,84,025



FPO Committee is on Study tour


A Farmer with his Animals

Financial Position of Goa Milk Union

The statutory and internal auditors were appointed as per the decision of the General Body. We have provided the statutory auditor all the information and data sought by him for conducting the audit for the FY 2024-25.

During the year 2024-25 our turnover is Rs 99.56 cr with profit of Rs. 1.27 Crore.

Acknowledgment

We sincerely thanks Government of India & Goa, Goa State Chief Minister Honorable Dr Pramod Sawant, Cooperative minister Mr Subhash Shirodkar, Agriculture Minister Mr Ravi Naik, AH & VS Minister Mr Nilakanth Halankar, Directorate of Cooperation, Registrar of Cooperative – Panaji, Sub registrar office, NDDB for valuable advice & guidance time to time, NABARD, Director and officers of AH & VS, Mineral Foundation North & South Goa for giving us 2 nos. mobile veterinary ambulances, Officers of Agriculture Dept, Dept of Food & Drugs, Department of Weights & measures, The Goa State Cooperative Bank, Sahakar Sangh, Goa Bagayatdar Kharedi & vikri Sanstha, Marketing Federation, State Bank of India, Bank of Baroda, ICICI Bank & other related financial institutions, National Dairy Federation, ICR office – Old Goa Officers of central government.

We are also thankful to Sarpanch & panch members of Curti- Khandepar Village Panchayat, Chairman & councilors of Ponda Muncipal Council & there officers, Milk Procurement & milk supply route contractors, FPO committee, Management staff & other staff of Goa Dairy, CA & Auditors, Managing Director, my Committee of Administrators members. Ex Directors Of Board, Chairman, Committee members & staff of all the Primary Dairy Cooperative societies spread all over Goa, AI workers, Print & Electronic Media, most important our milk Collection and supply agents & valuable Customers & all those who are part of success of Goa Dairy. We are getting valuable support from all of you to conquer our heights of progress. We see a bright feature to our Union & expect your whole heart ed Co-operation.

Thank You.

Mr. Parag Nagarcenkar,
Chairman,
Committee of Administrator

GOA DAIRY

ANNUAL ACCOUNTS

2024 -25

Independent Auditor's Report

To the Members of
The Goa State Co-operative Milk Producers Union Ltd.
Curti, Ponda, Goa

Report on the Audit of Financial Statements

Qualified Opinion

We have audited the financial statements of ***The Goa State Co-operative Milk Producers Union Ltd.*** **("the Society")**, which comprise the Balance Sheet as at **31st March 2025**, the Statement of Profit and Loss, and the notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the **Basis for Qualified Opinion** section of our report and observations noted in the audit memorandum and general remarks, the aforesaid financial statements give the information required by the Goa State Co-operative Societies Act, 2001 and the Rules made thereunder, in the manner so required, and are in conformity with the accounting principles generally accepted in India. They present a true and fair view of the state of affairs of the Society as at **31st March 2025**, and of **its profit** for the year ended on that date.

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the **Auditor's Responsibilities** section of our report. We are independent of the Society in accordance with the ICAI Code of Ethics and have fulfilled our ethical responsibilities in accordance with the requirements.

The matters giving rise to our qualified opinion are as follows:

1. The Society has not prepared a **Cash Flow Statement**, which is a mandatory component of financial statements under AS 3 – *Cash Flow Statements*.

2. The Society has not carried out an actuarial valuation for **leave encashment benefits** as required by AS 15 – *Employee Benefits*. Consequently, no provision has been made for such liability in the financial statements.

Accordingly, the financial statements are not fully compliant with the requirements of the applicable Accounting Standards.

Emphasis of Matter

We draw attention to the following matters:

1. **Gratuity** – As per the LIC certificate, the Society's gratuity obligation as on 31st March 2024 is ₹8,66,25,676/-. Against this, plan assets amounting to ₹2,05,38,612/- are held with LIC, resulting in an **unfunded liability of ₹6,60,87,064/-**. During the year, the Society corrected its earlier accounting treatment and aligned it with AS 15 by recognising the full obligation, creating the plan asset, and charging the balancing difference to the Statement of Profit and Loss.

2. **Inventory** – While improvements have been made in reconciling physical stock with ERP records, the Society continues to rely significantly on year-end physical verification for valuation. The methodology is not fully compliant with AS 2 – *Valuation of Inventories*. Further, during the current year, stock of cattle feed amounting to **₹60,09,040/- has been written off**.

3. **Receivables** – We draw attention to Note No. 11 regarding the write-off of long outstanding receivables amounting to ₹63,48,956/- during the year. Management has taken this step to reflect recoverability concerns.

4. **Creditors** – We draw attention to Note No. 11 Regarding old outstanding creditors of **₹ 51,32,811/-,** which have been written back to the Statement of Profit and Loss.

5. **Prior Period Expenses** – We draw attention to Note No. 11 Payments made in earlier years to suppliers had been shown as advances in the Balance Sheet as the related bills/ information were not available. During the current year, these advances amounting to **₹1,35,08,258/-** have been charged to the Statement of Profit and Loss as Prior Period Expenses.

Our opinion is not modified in respect of the above matters.

Other Matter

1. The Society continues to operate with two separate software systems (*Shreeji ERP* and *Projen Accounting*). Differences between the two systems have reduced significantly in the current year. Migration to a single integrated system/ new system is expected to be completed in FY 2025-26.

2. The Society has not enforced the **penal interest clause** on delayed customer payments. However, recovery processes and adherence to credit periods have improved during the year.

3. Internal control weaknesses relating to **receipt books issued to field staff** and accountability for expired medicines have only been partially addressed.

4. Operational inefficiencies relating to procurement processes, scrap disposal, and pending purchase orders have seen **partial improvement**, with further strengthening steps initiated.

5. The inquiry process into earlier instances of **financial mismanagement** is ongoing. An inquiry committee has been formed during the year, and final outcomes are awaited.

Our opinion is not modified in respect of these matters.

Other Information

The Society's Board of Directors is responsible for the other information. The other information comprises the Directors' Report and related annexures, but does not include the financial statements and our report thereon. These reports are expected to be made available to us after the date of this report.

Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon. When we read such reports, if we conclude that there is a material misstatement, we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Financial Statements

The Society's Board of Directors is responsible for the preparation of these financial statements in accordance with the Goa State Co-operative Societies Act, 2001, that give a true and fair view of the financial position, performance, and cash flows of the Society in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by ICAI. This responsibility includes safeguarding of assets,

prevention and detection of frauds, selection and application of appropriate accounting policies, making reasonable and prudent estimates, and establishing internal financial controls for accuracy and completeness of records.

In preparing the financial statements, the Board of Directors is responsible for assessing the Society's ability to continue as a going concern, disclosing matters related thereto, and using the going concern basis of accounting unless liquidation or cessation of operations is intended or unavoidable. The Board is also responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement and to issue an auditor's report that includes our opinion. Reasonable assurance is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement. Misstatements may arise from fraud or error and are considered material if they could reasonably influence the decisions of users.

As part of our audit, we:

- Identify and assess the risks of material misstatement, design and perform audit procedures responsive to those risks, and obtain sufficient audit evidence.
- Obtain an understanding of internal control relevant to the audit to design appropriate procedures.
- Evaluate accounting policies and estimates used by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting.
- Evaluate the overall presentation, structure, and disclosures of the financial statements.

We communicate with those charged with governance regarding, among other matters, the scope and timing of the audit and significant findings, including deficiencies in internal control.

Report on Other Legal and Regulatory Requirements

We further report that:

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

2. In our opinion, the Society has kept proper books of account as required by law, so far as it appears from our examination of those books.

3. The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account.

4. In our opinion, except for the effects of the matters described in the **Basis for Qualified Opinion**, **Emphasis of Matter**, and **Other Matter** paragraphs, the financial statements comply in all material respects with the mandatory Accounting Standards.

5. The Society has not maintained proper records showing particulars, including quantitative details and situation of fixed assets.

6. Fixed assets have not been periodically physically verified by the management; hence discrepancies, if any, could not be identified.

7. No personal expenses have been charged to the Profit and Loss Account.

8. No capital expenses have been charged to the Profit and Loss Account.

9. There are no purchases or sales exceeding ₹50,000/- in aggregate from any relative of any Director or any company/firm in which Directors are interested.

10. Our test check has not revealed any expenditure incurred by the Society which is not in accordance with the objects of the Society.

11. Reasonable internal control procedures commensurate with the size and nature of business exist, though their effectiveness is inadequate. Management should strengthen internal controls and the internal audit system.

12. Manpower requirements were not properly assessed during the year, and no new recruitment of staff was carried out.

13. For the year under audit, the Society has been awarded **"B" classification**.

For Venkatesh Shenai and Associates
Chartered Accountants
Chartered Accountants
FRN 135678W

CA Venkatesh Shenai
Partner
M No. 152865

UDIN: -25152865BMFWYD4760
Place: - Mapusa
Date: -12.09.2025

THE GOA STATE CO-OPERATIVE MILK
CURTI, PONDA -
BALANCE SHEET

2023-24		LIABILITIES		2024-2025
	I	**Share Capital**		
5,00,00,000	1)	**Authorised 500000 shares of Rs 100 Each**		5,00,00,000
		Subscribed And Paid up Capital		
	2)	**Shares subscribed by Member societies**		
2,39,00,200		(Shares of 245897 @ Rs 100/-)	2,45,89,700	
19,841	3)	Share advance(anamat)	18,865	2,46,08,565
4,13,05,272	II	**A) Reserve fund and other Funds**		4,13,05,272
		(Schedule K)		
18,68,53,962	II	**B) OTHER RESERVES**		18,69,19,358
		(Schedule L)		
	III	**SECURED LOANS**		
2,96,91,674		GSCB-Overdraft	4,08,27,316	4,08,27,316
1,93,63,800	IV	**DEPOSITS**		1,89,12,430
	V	**CURRENT LIABILITIES AND PROVISIONS**		
13,45,25,929	1	Sundry creditors (Sch. G (1))	11,93,04,922	
10,78,29,417	2	Sundry creditors for expenses (Sch. G (2))	3,28,68,378	
	3	Gratuity Payable	8,66,25,676	23,87,98,976
54,34,90,094		**TOTAL**		**55,13,71,917**

FOR GOA STATE CO-OP MILK PRODUCERS UNION LTD

sd/-	sd/-	sd/-
Parag Nagarcenkar	Naveen Kumar	Rukma R. Borkar
Chairman	Managing Director	I/C Finance

Place:- Curti Ponda Goa
Date:- 12/09/2025

PRODUCERS' UNION LTD.

GOA. 403 401

AS ON 31/03/2025

2023-24		ASSETS		2024-2025
10,81,28,099	I	**FIXED ASSETS**		10,76,31,890
		NET BLOCK (Sch I)		
	II	**INVESTEMENTS**		
100		One share of GPSS of Rs 100	100	
13,02,500		Shares of GSCB	13,02,500	
18,49,54,661		Fixed deposit with GSCB	19,78,44,148	
16,33,262		Fixed deposit with SBI	17,35,774	20,08,82,522
		Investement in shares of Unity		
		Unity Small Finance Bank Limited		
	a)	Unlisted,Unrated fully paid up ,non convertible ,perpatual non cumulative preferance shares of Rs 10/- each	6,98,48,260	
8,73,10,320	b)	Equity shares each of re 1/-	1,74,62,060	8,73,10,320
	C	Investement in LIC Gratuitly		2,05,38,612
	III	**CURRENT ASSETS**		
3,53,62,030	1	Inventory (Sch. M) (valued at cost or market price whichever is less as certified by Managing Director)	2,67,70,618	
5,05,03,299	2	Sundry Debtors(sch D)	4,60,80,419	
36,52,186	3	Advances (Sch E)	21,44,595	
10,38,215	4	Sundry Deposits(Sch F)	2,53,774	7,52,49,406
45,72,456	5	**Other Current Assets (sch J)**		31,06,058
1,21,77,022	6	**Cash at Bank (sch N)**		1,40,40,778
20,65,042	7	**Cash in Hand**		45,88,061
	IV	**PROFIT AND LOSS ACCOUNT**		
7,48,90,200		Losses/ (Profit) for previous years	5,07,90,901	
(2,40,99,298)		Loss/ (Profit) of the current year	(1,27,66,631)	3,80,24,270
54,34,90,094		**TOTAL**		**55,13,71,917**

As per our audit report of even dated attached
For Venkatesh Shenai & Associates
Chartered Accountants

sd/-
CA Venkatesh Shenai
Partner
M No. 152865

UDIN:- 25152865BMFWYD4760
Place :- Mapusa Goa
Date: 12/09/2025

THE GOA STATE CO-OPERATIVE MILK

CURTI, PONDA -

PROFIT AND LOSS ACCOUNT

2023-24	EXPENDITURE		2024-2025
	To Human resource expenses		
6,99,67,489	To Salaries, Wages, PF and other Allowances		7,46,45,763
23,600	To Staff Welfare		3,54,798
59,41,707	To Retirement Gratuity		
10,74,675	To Professional and Retainer fees		13,37,766
1,58,388	To Legal And Consultancy Fees		9,25,710
8,47,000	To Audit Fees		5,56,100
75,596	To Repairs and Maintenance Office		43,387
40,084	To Repairs and Maintenance (milk booths)		4,860
3,75,855	To Vehicle Running exp.(Diesel and Repairs)		2,66,592
3,72,948	To Repairs and maintenance(AMC)		5,24,500
5,17,387	To Repairs and Maintenance (computers)		3,76,727
1,000	To Repairs and Maintenance (canteen)		53,835
	To Other administrative expenses		
-	Income tax		4,91,318
-	Income Tax Prior Period		13,04,150
10,31,219	Vehicle hiring		10,83,569
15,05,012	Rent, Rates and Taxes(VAT 1459713)		18,71,097
1,37,725	Postage and Telephone		1,08,261
	Printing and Stationery		
-	Opening stock	701146.98	
-	Add: Purchases	715453.77	
9,77,997	Less: Closing Stock	926961.06	4,89,640
5,11,354	To Advertising and Publicity		2,25,767
7,644	To Newspaper and Periodicals		7,277
-	To Travelling and Conveyance		33,006
28,99,065	To Security Charges		38,49,604
5,500	To BOD Expenses		-
53,832	To Light and Water charges		1,12,600
8,553	To Meeting Expenses		21,804
19,000	To Director Sitting Fees		-
83,513	To Insurance (vehicle)		74,690
7,152	To Gardening and Horticulture		19,414

PRODUCERS' UNION LTD.

GOA. 403 401

FOR THE YEAR ENDED 31/03/2025

2023-24	INCOME	2024-2025
13,49,15,652	Gross Profit b/d (Trading A/c Dairy)	13,02,84,451
	By Interest from banks and others	
1,32,73,666	On FD with Co-op & other Banks	1,44,35,557
1,11,462	On sb account	1,12,641
-	Interest on Income tax Refund	66,156
1,23,305	By Sale of Tender form	62,712
-	By Tender transfer form	2,542
2,550	By Misc Receipt	21,837
20,22,239	By Sale of Scrap	2,38,048
-	By Rent Received	80,640
-	By Sundry creditors written off	51,32,811
-	By Excess Gratuity Provision Written off	39,37,535

2023-24	EXPENDITURE	2024-2025
81,727	To Miscellaneous expenses	1,96,793
1,79,526	To Tea and Refreshment Expenses	5,00,750
6,997	To Puja Expenses	1,11,690
73,290	To General body meeting expenses	1,80,633
9,225	To BOD travelling expenses	-
10,000	To lease rent	1
2,39,512	To Marketing Development	55,892
19,950	To Subscription & Membership Fees	11,800
61,352	To Staff Training	34,114
33,15,299	To Bank Interest	31,32,507
44,32,856	To Depreciation	38,95,642
	To **Exceptional Items**	
-	Cattle Feed Stock W/OFF	60,09,040
-	sundries w/off account debtors/advances	63,48,956
-	Prior Period Expenses – Adjustments of Advances	1,35,08,258
1,98,00,279	To Excess of expenditure over income in respect to technical input to DCS	1,77,26,719
1,14,76,268	To Net Loss cattle feed	11,13,269
2,40,99,298	**To Net Profit c/d to B/s**	**1,27,66,631**
15,04,48,874	**Total**	**15,43,74,930**

FOR GOA STATE CO-OP MILK PRODUCERS UNION LTD

sd/-	sd/-	sd/-
Parag Nagarcenkar	Naveen Kumar	Rukma R. Borkar
Chairman	Managing Director	I/C Finance

Place:- Curti Ponda Goa
Date:- 12/09/2025

2023-24	INCOME	2024-2025
15,04,48,874	**Total**	**15,43,74,930**

As per our audit report of even dated attached

For Venkatesh Shenai & Associates

Chartered Accountants

sd/-

CA Venkatesh Shenai

Partner

M No. 152865

UDIN:- 25152865BMFWYD4760

Place :- Mapusa Goa

Date: 12/09/2025

THE GOA STATE CO-OPERATIVE MILK

CURTI, PONDA -

MANUFACTURING AND TRADING ACCOUNT (DAIRY)

2023-24	Expenditure	2024-2025
24,73,396	To opening stock Finished products(Milk)	25,80,702
76,73,30,408	To Raw Material ,Packing Material Stores Spares other consumables	71,72,96,081
96,36,347	To Power and Fuel	88,26,675
3,10,51,557	To Carriage inward	3,03,48,049
6,615	To coolie and cartage	67,130
21,64,339	To Water charges	22,45,651
13,68,602	To Plant repairs and maintenance	32,11,986
51,815	To Plant insurance	79,228
4,73,171	To Laboratory expenses	4,25,158
4,09,337	To Dairy Expenses	1,99,820
6,60,52,383	To Factory, Wages Salary PF bonus and other benefits to staff	6,37,82,233
88,10,17,969	**Total**	**82,90,62,713**
1,68,307	To Opening stock MTE	4,06,749
2,59,801	Last year stock not consider in balancesheet Milk Testing Equipements	
7,87,255	BMC Spares	6,77,568
87,84,37,267	To Cost of Production b/d	82,68,32,513
1,11,015	To Purchases of MTE	70,377
3,49,10,132	To Carraige outward	3,26,06,629
25,42,148	To Management Grant	25,02,118
(92,398)	To Repairs and Maintainance coolers & Insurance- BMC	1,03,023
13,49,15,652	To Gross Profit c/d to Profit and loss A/c	13,02,84,451
1,05,20,39,179	**TOTAL**	**99,34,83,427**

FOR GOA STATE CO-OP MILK PRODUCERS UNION LTD

sd/-
Parag Nagarcenkar
Chairman

sd/-
Naveen Kumar
Managing Director

Place:- Curti Ponda Goa
Date:- 12/09/2025

PRODUCERS' UNION LTD.

GOA. 403 401

FOR THE YEAR ENDED 31/03/2025

2023-24	Income	2024-2025
25,80,702	By Stock of Finished Goods	22,30,200
87,84,37,267	By Cost of Production transferred to Trading A/c	82,68,32,513
88,10,17,969	**Total**	**82,90,62,713**
1,05,09,54,862	By Sale Of Milk and other Products	99,23,10,612
4,06,749	By Closing Stock Of Milk Testing Equipments	3,73,906
6,77,568	By stock of BMC Spares	7,98,909
1,05,20,39,179	**TOTAL**	**99,34,83,427**

As per our audit report of even dated attached
For Venkatesh Shenai & Associates
Chartered Accountants

sd/-
Rukma Borkar
I/C Finance

sd/-
CA Venkatesh Shenai
Partner
M No. 152865

UDIN:- 25152865BMFWYD4760
Place :- Mapusa Goa
Date: 12/09/2025

THE GOA STATE CO-OPERATIVE MILK

CURTI, PONDA -

MANUFACTURING AND TRADING ACCOUNT (CATTLE FEED)

2023-24	Expenditure	2024-2025
1,51,51,343	To Raw Material ,Packing Material,Stores, Spares and other Consumables	27,376
13,32,421	To Power and Fuel	5,45,798
1,69,050	To Coolie And Cartage	1,000
48,291	To Water Charges	58,762
1,50,838	To Plant Repairs and Maintenance	
72,070	To Insurance	3,327
4,312	To Lab Testing Expenses	
84,86,089	To Factory Wages, Salaries, PF, Bonus and Other Benefits	2,22,422
2,54,14,414	**Total**	**8,58,685**
	To Opening Stock of	
15,94,632	Finished Goods (Cattle feed)	-
-	High energy (TR)	2,71,050
5,47,596	Gunny bags	5,85,756
2,54,14,414	To Cost of Production B/d	8,58,685
2,14,400	To Purchase of Kadba kutti	
-	High energy (TR)	1,78,273
2,71,050	Kadba Kutti	
2,25,107	To Carraige Inward/ Outward	
15,799	To Commission on Sale	260
2,82,82,998	**TOTAL**	**18,94,025**

FOR GOA STATE CO-OP MILK PRODUCERS UNION LTD

sd/-
Parag Nagarcenkar
Chairman

sd/-
Naveen Kumar
Managing Director

Place:- Curti Ponda Goa
Date:- 12/09/2025

PRODUCERS' UNION LTD.

GOA. 403 401

FOR THE YEAR ENDED 31/03/2025

2023-24	Income	2024-2025
2,54,14,414	By Cost of Production c/d	8,58,685
2,54,14,414	**Total**	**8,58,685**
	By Sale of	
1,55,84,880	Cattle Feed	1,95,000
2,46,400	Kadba Kutti	
1,18,644	Misc Receipts	
	By Closing Stock of	
-	Finished Goods	
2,71,050	High energy (TR)	
5,85,756	Old gunny bags	5,85,756
1,14,76,268	**By Net loss**	11,13,269
2,82,82,998	**TOTAL**	**18,94,025**

As per our audit report of even dated attached
For Venkatesh Shenai & Associates
Chartered Accountants

sd/-
Rukma Borkar
I/C Finance

sd/-
CA Venkatesh Shenai
Partner
M No. 152865

UDIN:- 25152865BMFWYD4760
Place :- Mapusa Goa
Date: 12/09/2025

THE GOA STATE CO-OPERATIVE MILK PRODUCERS' UNION LTD.

CURTI, PONDA - GOA. 403 401

Schedule 'A'

Raw Packing and Other Material (Dairy) consumed for the year ended 31/03/2025

Sr. No.	Particulars	Op stock as on 01.04.2024	stock trf from cfp	Purchases	Total	Used For Other Products	Cl stock as on 31.03.2025	Consumption
1	Milk Local	11,20,630	-	51,59,31,773	51,70,52,403	-	9,63,185	51,60,89,218
2	Milk Outside	-	-	16,78,19,621	16,78,19,621	-	-	16,78,19,621
3	Packing Material	21,33,181	-	1,80,14,311	2,01,47,492	-	19,31,808	1,82,15,684
4	Chemical And Detergents	2,29,743	-	11,42,942	13,72,684	-	1,55,654	12,17,030
5	Sugar	15,040	-	8,33,095	8,48,135	-	60,610	7,87,525
6	Furnace Oil / Fire Wood	9,56,584	-	26,91,329	36,47,913	-	4,12,117	32,35,796
7	Stores Spares And Consumables	63,23,669	7,04,389	24,79,895	95,07,953	-	72,17,881	22,90,072
8	Milk Products	84,44,229	-	35,04,865	1,19,49,094	-	59,15,244	60,33,850
9	Paneer	-	-	8,089	8,089	-	-	8,089
10	SMP	98,819	-	19,59,090	20,57,909	-	4,92,898	15,65,011
11	Essence	-	-	34,185	34,185	-	-	34,185
	Total	**1,93,21,894**	**7,04,389**	**71,44,19,196**	**73,44,45,478**	**-**	**1,71,49,397**	**71,72,96,081**

FOR GOA STATE CO-OP MILK PRODUCERS UNION LTD

sd/-
Parag Nagarcenkar
Chairman

sd/-
Naveen Kumar
Managing Director

sd/-
Rukma R. Borkar
I/C Finance

As per our audit report of even dated attached
For Venkatesh Shenai & Associates
Chartered Accountants

sd/-
CA Venkatesh Shenai
Partner
M No. 152865

UDIN:- 25152865BMFWYD4760
Place :- Mapusa Goa
Date: 12/09/2025

Place:- Curti Ponda Goa
Date:-12/09/2025

THE GOA STATE CO-OPERATIVE MILK PRODUCERS' UNION LTD.

CURTI, PONDA - GOA. 403 401

Schedule 'B'

Raw Packing and Other Material (Cattle Feed) consumed for the year ended 31/03/2025

Sr. No.	Particulars	Opening Stock	Purchases	Packing mat. Given to Kamdhenu	STOCK W/OFF	STOCK TRF FROM CF TO DAIRY	Total	Closing Stock	Consumption
1	Raw Material	62,65,323	-	-	45,28,081	3,475	17,33,767	17,33,767	-
2	Packing Material	3,28,569	-	6,817	3,21,752	-	(0)	-	(0)
3	Furnace Oil/Fire wood	-	-	-	-	-	-	-	-
4	Stores spares And consumable	32,69,833	27,376	-	11,59,207	7,00,914	14,37,088	14,09,712	27,376
	TOTAL	**98,63,725**	**27,376**	**6,817**	**60,09,040**	**7,04,389**	**91,79,895**	**31,43,479**	**27,376**

FOR GOA STATE CO-OP MILK PRODUCERS UNION LTD

sd/-
Parag Nagarcenkar
Chairman

sd/-
Naveen Kumar
Managing Director

sd/-
Rukma R. Borkar
I/C Finance

Place:- Curti Ponda Goa
Date:-12/09/2025

As per our audit report of even dated attached
For Venkatesh Shenai & Associates
Chartered Accountants

sd/-
CA Venkatesh Shenai
Partner
M No. 152865

UDIN:-25152865BMFWYD4760
Place :- Mapusa Goa
Date: 12/09/2025

THE GOA STATE CO-OPERATIVE MILK PRODUCERS' UNION LTD.

CURTI, PONDA - GOA. 403 401

Schedule 'C'

Funds Generated For Technical Inputs Support To Member Societies Programme Upto 31/03/2025

2023-24	EXPENDITURE	2024-2025		2023-24	INCOME	2024-2025
20,01,221	To Opening stock as on 1.4.2022	9,53,439				
15,03,434	Add: Purchases during the year	25,32,234		26,97,920	By Veternary Receipts	19,45,711
35,04,655		34,85,673		33,915	BY Sale of Fooder	40,500
9,53,439	Less:Closing Stock	15,62,010	19,23,663			
25,51,217						
1,60,42,372	To Salary		1,34,33,439			
18,10,168	To Vehicle Hire Charges		17,46,965			
	To Medicines, Chemicals and other items consumed					
18,64,280	To A.I Expenses		18,71,578			
67,830	To Fodder Seeds Purchase		81,000			
1,90,026	To Semen purchase		4,22,400	1,98,00,279	By Excess of	1,77,26,719
17,661	To Sakhali dispensary		16,183		Expenditure Over income	
79,148	To Curchorem dispensary		23,324			
30,820	To Colvale dispensary		25,238			
(1,21,407)	To Janaraksha Plan (Farmers)		1,60,140			
	To Vehicle Ambulace Expense		9,000			
2,25,32,115			**1,97,12,930**	**2,25,32,115**		**1,97,12,930**

FOR GOA STATE CO-OP MILK PRODUCERS UNION LTD

As per our audit report of even dated attached
For Venkatesh Shenai & Associates
Chartered Accountants

sd/-
Parag Nagarcenkar
Chairman

sd/-
Naveen Kumar
Managing Director

sd/-
Rukma R. Borkar
I/C Finance

sd/-
CA Venkatesh Shenai
Partner
M No. 152865

UDIN:- 25152865BMFWYD4760

Place:- Curti Ponda Goa
Date:- 12/09/2025

Place :- Mapusa Goa
Date: 12/09/2025

THE GOA STATE CO-OPERATIVE MILK PRODUCERS' UNION LTD.

CURTI, PONDA - GOA. 403 401

Schedule 'D'

Sundry Debtors As On 31/03/2025

2023-24	Sr. No.	Particulars	2024-2025
43,00,969	1	Sundry Debtors (Cattle Feed -Others)	11,16,528
4,50,59,752	2	Sundry debtors (MILK Others)	4,38,75,135
6,87,717	3	Sundry debtors icecream	3,81,217
3,62,244	4	Election fund - RCS	3,62,244
92,618	5	sundry debtors cash memo	3,45,295
5,05,03,299		**TOTAL**	**4,60,80,419**

THE GOA STATE CO-OPERATIVE MILK PRODUCERS' UNION LTD.

CURTI, PONDA - GOA. 403 401

Schedule 'E'

Advances as on 31/03/2025

2023-24	Sr. No.	Particulars	2024-2025
1,69,490	1	Festival Advance to Staff	1,40,090
3,80,107	2	Advance to Agents for Equipment Purchase	4,36,116
1,29,089	3	Advance to Staff for Expenses	87,763
19,053	4	Leave Travel to Staff	19,053
4,77,019	5	Housing Loan Advance to Staff	2,35,869
1,60,946	6	Fodder Loan	-
12,00,000	7	Advance Income Tax	12,00,000
9,67,482	8	ESI Advance	-
1,49,000	9	Motorcycle Advance to Contract Workers	25,700
-	10	Lease rent paid advance	4
-			-
36,52,186		**TOTAL**	**21,44,595**

THE GOA STATE CO-OPERATIVE MILK PRODUCERS' UNION LTD.

CURTI, PONDA - GOA. 403 401

Schedule 'F'

Sundry Deposits As On 31/03/2025

2023-24	Sr. No.	Particulars	2024-2025
1,47,114	1	Deposit with PWD	1,47,114
3,360	2	Deposit with Ponda Gas Service	3,360
6,300	3	Deposit Rent (Kolvale)	6,300
10,000	4	Deposit with Laxmi Auto Car Center	10,000
20,000	5	Deposit with K B Corporation	20,000
9,000	6	Deposit with Kadamba Transport Corporation	9,000
4,32,460	7	Deposit with Rajarambapu Patil	-
58,000	8	Deposit with Goa State Agricultural Marketing Board	58,000
3,51,981	9	Deposit towards Vat Appeal	-
10,38,215		**TOTAL**	**2,53,774**

THE GOA STATE CO-OPERATIVE MILK PRODUCERS' UNION LTD.

CURTI, PONDA - GOA. 403 401

Schedule G(1)

Sundry Creditors as on 31/03/2025

2023-24	Sr. No.	Particulars	2024-2025
2,25,25,213	1	Sundry Creditors Milk(local)	2,20,77,092
19,13,739	2	Sundry Creditors Milk(Outside Goa)	18,92,323
10,42,74,087	3	Sundry Creditors for Purchase(Stores spares raw material etc)	9,13,64,068
21,58,729	4	Sundry Creditors Milk Transport Inward	11,22,010
28,55,771	5	Sundry Creditors Milk Transport(Outward)	12,69,858
1,69,652	6	Sundry Creditors Transport Cattle feed	93,924
1,04,214	7	Sundry Creditors Ice cream	-
3,65,474	8	Sundry Creditors Medicine	13,26,597
1,59,050	9	Sundry Creditors under NPDD	1,59,050
13,45,25,929		**TOTAL**	**11,93,04,922**

THE GOA STATE CO-OPERATIVE MILK PRODUCERS' UNION LTD.

CURTI, PONDA - GOA. 403 401

Schedule G (2)

Sundry creditors for expenses

2023-24	Sr. No.	Particulars	2024-25
2,420	1	James Security	-
1,28,591	2	TDS Payable	1,47,289
60,79,710	3	Salary and Wages payable	64,40,282
1,44,797	4	HRA Payable	1,65,219
1,29,678	5	L.W Fund	1,36,288
4,27,389	6	LIC Payable	4,06,403
8,450	7	Employees Union	7,850
18,82,864	8	Market Fees	18,27,870
9,24,75,983	9	Outstanding expenses	93,14,691
22,00,166	10	Employees Credit society	19,55,962
19,03,680	11	CPF payable	22,40,571
20,576	12	Cess Payable	84,752
7,98,240	13	Loan recovery	8,56,708
(1,55,520)	14	Provision for taxation	-
-	15	TCS Payable	-
5,310	16	Dividend Payable	5,310
31,700	17	ESI payable	28,352
2,46,868	18	TDS On Salary	3,74,347
10,87,880	19	Provision for Leave encashment	10,87,880
4,10,634	20	GST Output	4,30,462
-	21	MACP Arrears payable	73,58,143
10,78,29,417		**TOTAL**	**3,28,68,378**

THE GOA STATE CO-OPERATIVE MILK PRODUCERS' UNION LTD.

CURTI, PONDA - GOA. 403 401

Schedule 'H'

Sale of Milk and Milk Products

2023-24	Sr. No.	Particulars	2024-2025
1,00,21,54,348	1	Sale Of Milk	94,83,61,733
3,02,38,242	2	Sale Of Ghee	2,81,21,108
51,37,598	3	Sale Of Butter	35,06,033
60,775	4	Sale of MTE	52,215
18,49,441	5	Sale Of Curd	22,01,833
27,66,922	6	Sale Of Lassi	26,24,567
1,00,44,720	7	Sale Of Flavoured Milk	91,34,098
11,98,748	8	Sale Of Butter Milk	10,74,586
20,044	9	Sale Of Paneer	8,636
1,05,34,70,837		**Total**	99,50,84,809
25,15,975		Less: Incentive paid on sale of milk	27,74,196
1,05,09,54,862		**TOTAL**	**99,23,10,612**

THE GOA STATE CO-OPERATIVE MILK PRODUCERS' UNION LTD.

CURTI, PONDA - GOA. 403 401

Schedule 'I'

Schedule of Fixed Assets for the year ended 31/03/2025

Sr.No.	Particulars	Opening balance as on 01/04/2024	Additions during the year	Deletion During the year	Total	Rate of Dep	Dep for the year	Net bal as on 31/03/2025
1	Land	3,24,748	-	-	3,24,748	0%	-	3,24,748
2	Office Building	6,70,845	-	-	6,70,845	10%	67,085	6,03,761
3	Factory Building	12,31,436	-	-	12,31,436	10%	1,23,144	11,08,292
4	Coumpound Wall & Workers Room	3,23,145	-	-	3,23,145	10%	32,315	2,90,831
5	Plant And Machinery	48,54,153	8,92,936	-	57,47,089	15%	8,19,152	49,27,937
6	Effluent treatment Plant	2,177	-	-	2,177	15%	327	1,850
7	Electrical Installation	3,68,250	-	-	3,68,250	15%	55,238	3,13,013
8	Electric Generating System	2,024	-	-	2,024	15%	304	1,720
9	Furnitute and Fixtures	27,37,335	1,58,920	-	28,96,255	10%	2,83,461	26,12,794
10	Office equipements	7,08,208	41,558	-	7,49,766	10%	72,647	6,77,119
11	Vehicles	3,19,123	-	-	3,19,123	15%	47,868	2,71,255
12	Computers	1,65,583	2,42,446	-	4,08,029	40%	94,704	3,13,325

13	Car	2,057	-	-	2,057	15%	309	1,748
14	Crates	14,20,929	-		14,20,929	15%	2,13,139	12,07,790
		16,00,880	6,40,032	10,000	22,30,912	40%	6,50,994	15,79,918
15	Milk Cans	18,82,647	-	-	18,82,647	15%	2,82,397	16,00,250
16	Turnkey project by NDDB	43,60,748	-	-	43,60,748	15%	6,54,112	37,06,636
17	Computer software	1,21,478	1,03,389	-	2,24,867	40%	54,058	1,70,809
18	CIP	7,58,382	-	-	7,58,382	15%	1,13,757	6,44,625
19	NEW CFP	8,40,69,729	-	-	8,40,69,729	15%		8,40,69,729
20	Plant And Machinery (Icecream)	17,46,928	-	-	17,46,928	15%	2,62,039	14,84,889
21	HOMOGONISER	4,57,294	-	-	4,57,294	15%	68,594	3,88,700
22	VEHICLE AMBULANCE		13,30,153	-	13,30,153	-	-	13,30,153
	Total	**10,81,28,099**	**34,09,433**	**-**	**11,15,27,532**		**38,95,642**	**10,76,31,890**

FOR GOA STATE CO-OP MILK PRODUCERS UNION LTD

sd/-
Parag Nagarcenkar
Chairman

sd/-
Naveen Kumar
Managing Director

sd/-
Rukma Borkar
I/C Finance

Place:- Curti Ponda Goa
Date:- 12/09/2025

As per our audit report of even dated attached
For Venkatesh Shenai & Associates
Chartered Accountants

sd/-
CA Venkatesh Shenai
Partner
M No. 152865

UDIN:-25152865BMFWYD4760
Place :- Mapusa Goa
Date: 12/09/2025

THE GOA STATE CO-OPERATIVE MILK PRODUCERS' UNION LTD.

CURTI, PONDA - GOA. 403 401

Schedule J

Other Current Assets As on 31.03.2025

2023-24	Sr. No.	Particulars	2024-2025
48,933	1	TCS Receivable	46,219
40,13,077	2	TDS Receivable	30,55,028
2,09,546	3	PMC tds suspense account	-
3,00,900	4	Recovery from Staff	-
-	5	CGST/SGST Input Credit	1,872
	6	Credit Note Reversal	1,515
	7	Tds Receivable (GST)	1,423
45,72,456		**Total**	**31,06,058**

THE GOA STATE CO-OPERATIVE MILK PRODUCERS' UNION LTD.

CURTI, PONDA - GOA. 403 401

Schedule K

Reserves and suplus As On 31.03.2025

2023-24	Sr. No.	Particulars	2024-2025
3,07,00,055	1	Reserve fund	3,07,00,055
81,455	2	Co-op Education fund	81,455
17,98,661	3	Charity Fund	17,98,661
8,87,058	4	Dividend Equilisation Fund	8,87,058
14,74,808	5	Reserch and Development	14,74,808
35,93,161	6	Deficit Fund	35,93,161
7,41,769	7	Common Benefit Fund	7,41,769
20,28,305	8	Co-op Development Fund	20,28,305
4,13,05,272		**TOTAL**	**4,13,05,272**

THE GOA STATE CO-OPERATIVE MILK PRODUCERS' UNION LTD.

CURTI, PONDA - GOA. 403 401

Schedule L

Other Reserves and suplus as On 31.03.2025

2023-24	Sr. No.	Particulars		2024-2025
8,40,00,000	a)	Grant from RKVY(utilised)		8,40,00,000
6,46,351	b)	Capital Reserve		6,46,351
2,69,800	c)	Advance to NDDB By Govt		2,69,800
67,15,627	d)	Capital Grant from NDDB		67,15,627
54,09,997	e)	Profit & Loss Appropriation B/F		54,09,997
8,61,01,190	f)	Unutilised balance of Grant (NPDD)	8,61,01,190	-
13,96,965		Divided on share unity small fin	20,95,448	8,81,96,638
20,72,509	g)	PMC Interest suspense account		-
2,41,524	h)	CBBO-NDDB Scheme		3,50,793
-	i)	Grant From Direc.of Mines and Geology (DMF)Ambulance		13,30,153
18,68,53,962		**TOTAL**		**18,69,19,358**

THE GOA STATE CO-OPERATIVE MILK PRODUCERS' UNION LTD.

CURTI, PONDA - GOA. 403 401

Schedule M

Inventory As On 31.03.2025

2023-24	Sr NO.	Particulars	2024-2025
1,93,21,894	1	Raw material,packing material Stores and spares	1,71,49,397
25,80,702	2	Finished goods (Milk at net realisable value)	22,30,200
8,56,806	3	Cattle feed (Finished Goods)	5,85,756
4,06,749	4	Milk Testing Equipments	3,73,906
9,53,439	5	Medicine and chemicals for Technical input	15,62,010
98,63,725	6	Cattle Feed Raw material And other material	31,43,479
-			
7,01,147	7	Stationary	9,26,961
6,77,568	8	BMC spares and stores	7,98,909
3,53,62,030		**Total**	**2,67,70,618**

THE GOA STATE CO-OPERATIVE MILK PRODUCERS' UNION LTD.

CURTI, PONDA - GOA. 403 401

Schedule N

Cash At Bank As on 31.03.2025

2023-24	Sr. No.	Particulars	2024-2025
57,565	1	Goa State Bank Ponda	57,565
22,20,586	2	Goa State Bank Ponda SB A/c	14,96,539
28,886	3	I.C.I.C.I BANK PONDA	28,886
56,104	4	Goa State Co-op Bank Curti (Current A/c-2)	3,58,527
26,18,586	5	IDBI Bank	18,63,749
1,016	6	Goa State Co-op Bank Margao	829
1,48,210	7	Dena Bank	1,48,210
1,78,306	8	HDFC Bank Ponda	1,78,306
2,97,874	9	Bank of Baroda	3,27,468
26,72,360	10	SBI Ponda	30,17,613
(2,68,226)	11	Goa State Co-op Bank Curti (Current A/c)	35,84,160
12,57,267	12	Unity small saving a/c 293110700000007	18,85,901
21,87,410	13	PMC NPDD	1,14,901
7,21,080	14	Unity small finance bank	7,21,080
-	15	Axis bank 3677	2,05,444
-	16	Axis bank 1139	51,602
1,21,77,022		**Total**	**1,40,40,778**

Notes to Accounts forming part of the Financial Statements
for the year ended 31st March, 2025 of The Goa Cooperative Milk Producers' Union Ltd.

1. General Information

The Goa State Cooperative Milk Producers' Union Ltd. (hereinafter referred to as the "Union") is a State level Cooperative Society registered under the Goa Cooperative Societies Act. The Union is engaged in collection, processing, and distribution of milk and milk products, and also provides support services such as supply of cattle feed, veterinary health care, and technical inputs to member societies.

2. Basis of Preparation of Financial Statements

- The financial statements are prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India, applicable provisions of the Cooperative Societies Act, and Accounting Standards issued by the Institute of Chartered Accountants of India, to the extent applicable.
- The financial statements are prepared under historical cost convention on accrual basis unless otherwise stated.

3. Significant Accounting Policies

a) Revenue Recognition

- Sale of milk and milk products is recognized at the time of delivery to distributors/customers.
- Veterinary receipts (treatment charges, vaccination fees, AI services, etc.) are recognized on accrual basis.
- Scrap sale, rent received, miscellaneous receipts, interest on fixed deposits and savings bank accounts are recognized on accrual basis.
- Subsidy, grants and incentives from Government/NDDB/State Government are recognized when there is reasonable assurance of collection.

b) Fixed Assets and Depreciation

- Fixed Assets are stated at cost less accumulated depreciation.
- Depreciation is provided on the Written Down Value (WDV) Method at the rates prescribed by the management based on useful life of assets.
- Depreciation is charged for the full year on assets acquired before 30th September and at 50% of the applicable rate on assets acquired after 30th September.
- Assets costing below ₹5,000 are charged off in the year of acquisition.

c) Inventories

Inventories are valued at lower of cost or net realizable value. The classification is as follows:

- Milk
- Milk products
- Packing material
- Chemicals and Detergents
- Sugar
- Furnace Oil / Fire Wood
- Stores, Spares and Consumables
- Cattle Feed
- Medicines
- Others

d) Employee Benefits

- Contribution to Provident Fund and ESI are charged to revenue on accrual basis.
- Gratuity liability is provided based on actuarial valuation (LIC Valuation Certificate) as per the Payment of Gratuity Act, 1972.
    - During the year, the Society corrected its earlier accounting treatment and aligned it with AS 15 by recognising the full obligation, creating the plan asset,

and charging the balancing difference to the Statement of Profit and Loss.

- As per the LIC certificate, the Society's gratuity obligation as on 31st March 2024 is ₹8,66,25,676/-. Against this, plan assets amounting to ₹2,05,38,612/- are held with LIC, resulting in an unfunded liability of ₹6,60,87,064/-.

- Leave encashment liability is provided on accrual basis

e) Government Grants and Subsidies

- Grants/subsidies received for specific purposes are reduced from the cost of the asset or treated as deferred income, recognized in the Profit & Loss Account in proportion to the related cost.

f) Investments

Investments include:

- Shares of Goa State Cooperative Bank (GSCB)
- Shares of Goa State Cooperative Supply Federation (GPSS)
- Fixed Deposits with State Bank of India (SBI) and GSCB
- Equity shares of Unity Bank Ltd. valued at cost
- Unlisted, Unrated, Fully Paid-up, Non-Convertible, Perpetual, Non-Cumulative Preference Shares of Unity Bank Ltd.

  All investments are carried at cost, less permanent diminution in value, if any.

4. Share Capital

Represents contributions from affiliated member societies as per bye-laws.

5. Reserves and Surplus

Includes statutory reserve, building fund, price fluctuation reserve, and accumulated surplus/deficit.

6. Government Grants / Subsidies

The Union has received assistance from:

- National Dairy Development Board (NDDB)
- State Government for milk subsidy
- Central Government schemes (e.g., Rashtriya Gokul Mission / Dairy Development Programmes)

  Unutilized portion of grants, if any, is shown under Current Liabilities.

7. Milk Procurement and Differential Price

Milk procured from affiliated village cooperative societies is valued at procurement prices decided from time to time. Price difference payable on account of retrospective revision is accounted in the year of approval.

8. Contingent Liabilities

- Claims against the Union not acknowledged as debt. ₹ 2,67,91,473/-
- Disputed statutory dues under appeal.

Appeal Under	Year	Amount under dispute
Income Tax	F.Y. 2020-21	1,05,16,210/-
GST	July 2017 –March 2021	44,58,555/-

9. Related Party Disclosures (AS-18)

Related parties include Key Management Personnel (KMP):

Particulars	Parag M. Nagarcenkar	Dr. Rama G. Parab	Sandeep Parab/Parsekar	Naveen Kumar
Designation	Chairman	Member (CoA)	Member (CoA)	Managing Director
Parent Department /Organisation	Konkani Academy	Animal Husbandry & Veterinary service	Account	NDDB
Date of Appointment	21/04/2023	21/04/2023	21/04/2023	06/01/2025
Remuneration	NIL	NIL	NIL	NIL
Allowances/Perquisites	NIL	NIL	NIL	Travel Allowance *
Other benefits	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL

***Note**: Chairman and committee members are appointed by Government and no remuneration or allowance is paid for working on this post by the Government or the Union. Managing Director is appointed by NDDB and all the expense born by NDDB. (Expect official travel outside state)*

** For official travel outside the state*

10. Employee Benefits (AS-15 Summary)

- Provident Fund contributions are deposited with the Regional PF Commissioner on a monthly basis.
- ESI contributions are deposited with the ESIC authorities.
- Gratuity obligation and plan assets are managed under a Group Gratuity Scheme with LIC.
- Unfunded portion of gratuity liability is recognized in the financial statements.
- Leave encashment liability is provided for on accrual basis.

11. Prior Period and Exceptional Items

Any income/expense relating to earlier years is separately disclosed.

During the year, the Union has written off long outstanding balances under **Sundry Debtors Deposits & Advances (including PMC Suspense, Fodder Loan, ESI Advances, and Motorcycle Advance)** amounting to **₹ 63,48,956/-** and **Advances to Suppliers as "Prior Period Expenses – Adjustments of Advances"** amounting to **₹ 1,35,08,258/-** , and has written back certain **Sundry Creditors balances amounting to ₹ 51,32,811/-** where no claims have been raised for more than two years. The net effect of such adjustments has been recognized in the Statement of Profit and Loss as **expenses or income, as applicable**.

A Committee has been constituted to examine each account. If any amounts earlier written off are subsequently recovered, the same will be recognized as **income in the year of recovery**. Similarly, if any liabilities are established as payable on review, the same will be recognized as **expense in the year of recognition**.

It is clarified that the above adjustments are carried out **only for the purpose of accounting and for presenting a true and fair view of the financial statements**. Such write-offs/write-backs do not extinguish or waive any rights of the Society/Union. Accordingly, **no debtor or receivable can claim that liability ceases to exist merely because the balance has been written off in the books**. If any claim is filed by the Union later based on Committee review, such debtor/party cannot rely on the write-off to deny liability.

12. Taxation

No provision for Income-tax has been made for the year in view of accumulated losses from prior years.

FOR GOA STATE CO-OP MILK PRODUCERS UNION LTD

As per our audit report of even dated attached

For Venkatesh Shenai & Associates
Chartered Accountants

sd/-	sd/-	sd/-
Parag Nagarcenkar	Naveen Kumar	CA Venkatesh Shenai
Chairman	Managing Director	Partner
		M No 152865

UDIN: - 25152865BMFWYD4760
Place: - Mapusa Goa
Date:- 12/09/2025



Shree Sateri Sahakari Dudh Utpadak Saunstha Maryadit,
Ibrrampur, Pernem- Goa.



Shree Mallikarjun Sahakari Dudh Utpadak Saunstha Maryadit,
Bhati, Shiroda - Goa.



Shree Mahadev Sahakari Dudh Utpadak Saunstha Maryadit,
Ozari, Pernem- Goa.



Netravali Sahakari Dudh Utpadak Saunstha Maryadit,
Netravali, Sanguem - Goa.



Farmers Day Celebration:
Mr. Uday Prabhu of Mollem is Felicitated on this Occasion

Inauguration of
Health Camp at the hands of Dr. Rama Parab, Conducted By Primary Health Centre, Ponda for the employees of Goa dairy





Workshop Conducted for Employees of Goa Dairy on the Topic Central Service Rules.

Mock Drill Test at Goa Dairy to train Employees to fight against Fire Incidence in Emergency



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Inauguration function of Mobile Veterinary Ambulances Given by Mineral Foundation North & South Goa at the Hands of Hon. Minister Shri Subhash Shirodkar for Co-operation, Govt. of Goa.

Last Annual General Body Meeting of Goa Dairy held at Sahakar BhavanHall, Curti, Ponda - Goa.





Interview of Dr. Rama Parab on All India Radio, Panaji on the Topic of Dairy Industry.
With Programme Coordinator Mrs. Priya Redkar (AIR)

FoSTaC Training Programe for Advance Milk & Milk Products for Goa Dairy Employees by Dr. H. J. Shankaralinge Gowda for Limra Consultancy Services





GOA DAIRY

www.goadairy.com